



(Translation)

Ref. MONO 016/2024

December 3, 2024

Subject: Clarification of the securities trading conditions of the company

To: President

The Stock Exchange of Thailand

According to the news published by the Stock Exchange of Thailand ("SET") regarding the ordinary shares of Mono Next Public Company Limited (the "Company") (Securities name: MONO), which have been subject to Level 1 trading control measures from 27 November to 17 December 2024.

Mono Next Public Company Limited (the "Company") wishes to clarify that the changes in the trading conditions of its ordinary shares are due to external factors and circumstances beyond its control. The SET has identified certain groups of individuals who may reasonably be believed to act in concert and have engaged in substantial daily transactions of the Company's ordinary shares. Should the SET possess clear evidence indicating violations of applicable laws, the SET is obligated to report such incidents to the Securities and Exchange Commission of Thailand ("SEC") for further legal action. The SET's issuance of an investor warning on 3 December 2024, has caused unnecessary panic and disproportionate harm, adversely affecting the Company's stock price and investor confidence in the Company and its securities without sufficient legal justification. The Company views such actions as requiring a higher degree of caution, if it is necessary to issue a warning in cases that may have a widespread impact on investors.

The Company considers the SET's actions to be excessive and lacking appropriate consideration of their impact on both investors and the Company.

The Company further informs that it is currently considering exercising its legal rights regarding any actions that have caused damage to the Company and its shareholders in order to safeguard the interests of all relevant parties.

Please be informed accordingly.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Navamin Prasopnet', written over a white background.

(Mr. Navamin Prasopnet)

Acting Chief Executive Officer