



(Translation)

Ref. MONO 016/2021

November 11, 2021

Subject: Notification of Capital Reduction of a Subsidiary

To: President

The Stock Exchange of Thailand

Mono Next Public Company Limited (the “Company”) would like to notify that the Extraordinary General Meeting of Shareholders of Mono Streaming Co., Ltd. (a subsidiary which the Company holds 100 percent share through Mono Cyber Co., Ltd., a subsidiary which the Company holds 100 percent share of registered capital) No. 1/2021, convened on November 11, 2021, has approved with special resolution to reduce registered capital of Mono Streaming Co., Ltd. amounting to 431,000,000 Baht, from 1,116,000,000 Baht to be 685,000,000 Baht, by reducing the amount of ordinary share totally 4,310,000 shares with the value of 100 Baht each. After the capital reduction, the Company remains holding 6,849,994 shares with the value of 100 Baht each of Mono Streaming Co., Ltd, or 100 percent of registered capital.

The objective of the capital reduction is to reduce the accumulated loss of Mono Streaming Co., Ltd. The subsidiary must perform the registration of special resolution of the Shareholders Meeting to approve the reduction of registered capital to Department of Business Development, Ministry of Commerce, advertise in local newspaper and notify all creditors of the subsidiary to exercise the right of objection to reduction of shares. If there is no objection by the creditor within 30 days from the date of notification, the subsidiary will be entitled to register the reduction of registered capital and amendment of Memorandum of Association to be in line with the reduction of registered capital. The Company expects that the said registration will be completed within December 2021.

Please be informed accordingly.

Yours sincerely,

(Mr. Patompong Sirachairat)

Chief Executive Officer