



(Translation)

Ref. MONO 023/2020

August 13, 2020

Subject: Notification on the Closing down of Subsidiaries which have been Discontinued and the Cessation of Subsidiary Status

To: President
The Stock Exchange of Thailand

The Board of Directors' meeting of Mono Technology Public Company Limited (the "Company") held on August 13, 2020 has resolved to close down subsidiaries which have been discontinued and cease subsidiary status due to economic slowdown and the rapid change of lifestyle and behavior of customers. The Company, therefore, considered it would be appropriate to focus on the operation of core businesses in order to produce revenue and profit, as well as be able to generate dividend for shareholders continuously in the future. Details of the subsidiaries that are closed down are as follows.

Expected date for closing down registration: Within quarter 4/2020

Percentage of shareholding of the closed down subsidiaries: 100 percent

(Million Baht)

No.	Name of Subsidiaries	Total Asset	Total Liabilities	Accumulated Deficit	Percent of Shareholders
1.	Mono Music Co., Ltd.	28.06	19.79	(18.73)	8.27
2.	Mono Sport Entertainment Co., Ltd.	1.63	61.15	(239.52)	(59.52)
3.	Mono Radio Co., Ltd.	35.34	25.59	(10.25)	9.75
4.	Mono Radio Broadcast Co., Ltd.	2.38	1.99	0.14	0.39
5.	Mono Talent Studio Co., Ltd.	16.29	3.14	5.15	13.15
6.	Mono Play Co., Ltd.	4.48	0.39	(8.41)	4.09
7.	Mono Astro Co., Ltd.	2.94	0.48	(2.54)	2.46
8.	T Moment Co., Ltd.	78.58	0.97	(37.39)	77.61
	Total	169.70	113.50	(311.55)	56.20

Financial Statement as of June 30, 2020

In this regard, the closing down of 9 subsidiaries have no significant effect on the operation or the financial status of the registered Company since the Company has acknowledged the loss and the effect of the investment in the subsidiaries totally 440 million Baht in consolidated financial statement ended June 30, 2020. The Company shall handle asset management of the subsidiaries with concern about the utmost benefit and expect to get 121 million Baht back from the closing down of the subsidiaries.

The transactions mentioned above shall not be regarded as the related party transactions and the transaction size shall not be considered as the significant transactions as per the scope of the acquisition and disposition of assets.

Please be informed accordingly.

Yours sincerely,

(Mr. Patompong Sirachairat)
Chief Executive Officer