



(Translation)

Ref. MONO 004/20

February 27, 2020

Subject: Connected transaction relating to assets or services
To: President
The Stock Exchange of Thailand

The meeting of the Board of Directors of Mono Technology Public Company Limited (the “Company”) No.2/2020 held on February 27, 2020 has approved Mono Broadcast Company Limited (“MBC”), a subsidiary which the Company holds 100 percent share, to enter into the connected transaction relating to assets or services. Therefore, the transaction is regarded as the transaction of connected person according to the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E. 2546. The details are as follows:

Information on Connected Transactions relating to assets or services

Leasing cameras and equipment

- 1.) Transaction Date: February – December 2020
- 2.) Connected Parties

Lessee : Mono Broadcast Company Limited (“MBC”), a subsidiary which the Company holds
100 percent share

Lessor : Pinvest Corporation Company Limited (“PINVEST”)

- 3.) Nature of the Transaction

MBC is necessary to use modern and high-quality cameras and equipment in order to produce TV series as well as live broadcast and record basketball tournaments. In 2020, MBC plans to produce 6 movie series for airing on MONO29 digital TV channel as well as live broadcast and record basketball tournament for a total of 100 matches.

MBC has compared the specification and the leasing price of third party and found that the cameras and equipment for producing TV series, live broadcasting, and recording the basketball tournaments which PINVEST have for leasing are currently the most up-to-date items. MBC has compared the specification of the cameras and equipment which PINVEST have for leasing with third party and found that the camera and equipment of PINVEST are higher in quality. Also, the price for leasing is under general trading conditions. In this regard, PINVEST is the lessor of cameras and equipment for general customers.

4.) Total Value of the Transaction

Total value for the leasing of cameras and equipment for producing TV series, live broadcast, and recording the basketball tournaments is 100,000 Baht per day, amounting to 15 million Baht approximately, or 0.89 percent of the net tangible assets value (NTA).

Calculation

Net tangible assets value (NTA) as of December 31, 2019	was	1,681,570,636.70 Baht.
0.03% of net tangible assets value (NTA)	was	504,471.19 Baht.
3% of net tangible assets value (NTA)	was	50,447,119.10 Baht.

The transaction is the medium size transaction which is exceeding 0.03 percent but not exceeding 3 percent of the net tangible assets value according to the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E. 2546. Therefore, MBC must take the following actions.

4.1 Seek approval from the Board of Directors' meeting

4.2 Report and disclose the information of the transaction to SET

5.) Scope of interest of Connected Person

The major shareholder of MONO and PINVEST is the same person. Details are as follows.

Mr. Pete Bodharamik is the major shareholder (as of December 31, 2019).

5.1 MONO : 2,267,361,980 shares or 65.32 percent

5.2 PINVEST : 19,998 shares or 99.99 percent

6.) Directors who have interests and/ or directors who are connected persons that did not attend the meeting and have no right to vote in this agenda

- None -

7.) Reasonableness of transaction

MBC is necessary to use modern and high-quality cameras and equipment in order to produce TV series as well as live broadcast and record basketball tournaments. In 2020, MBC plans to produce 6 movie series for airing on MONO29 digital TV channel as well as live broadcast and record basketball tournament for a total of 100 matches.

In order to avoid the risk in the rapid change of technology, MBC has compared the specification, the model, and the price with third party and found that the cameras and equipment for producing TV series, recording, and live broadcasting the basketball tournaments which PINVEST have for leasing meet the requirements. The cameras and equipment of PINVEST are more up-to-date and higher in quality than the equipment that third party has for leasing. The price for leasing is also under general trading conditions.

8.) Opinion of the Board of Directors and Audit Committee

The Board of Directors and Audit Committee agree with the entering into such connected transaction. MBC is necessary to use modern and high-quality cameras and equipment in order to produce TV series as well as live broadcast and record basketball tournaments. When comparing to transaction with third party, the transaction is reasonable as the price is under general trading conditions, relied on the highest benefits of the Company, and without any possible risks.

Please be informed accordingly.

Yours sincerely,

(Mr. Patompong Sirachairat)
Chief Executive Officer