



(Translation)

Ref. MONO 004/19

February 21, 2019

Subject: Notification of Operating Results for 2018

To: President

The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements

2) A summary of the operating results of the listed company and subsidiaries for 2018 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of 2018 financial report and financial statements for the year ended December 31, 2018 audited by the auditor and reviewed by the meeting of the Audit Committee No.1/2019 held on February 20, 2019. This financial report and financial statements were also approved by the meeting of the Board of Directors No. 1/2019 held on February 20, 2019, with details of operating results summarized as follows:

1. Total Revenues

Unit: Million Baht

	YoY for 1 Quarter Compare Q4/17 with Q4/18				YoY for 4 Quarters Compare 2017 with 2018			
	Q4/17	Q4/18	Increase (Decrease)	Percent	2017	2018	Increase (Decrease)	Percent
Advertising Revenues	336.84	492.83	155.99	46.31	1,640.90	1,891.02	250.12	15.24
Subscription Revenues	147.51	33.42	(114.09)	(77.34)	720.54	294.98	(425.56)	(59.06)
Other revenues	40.18	76.33	36.15	89.97	214.27	322.12	107.85	50.33
Total revenues	524.53	602.58	78.05	14.88	2,575.71	2,508.12	(67.59)	(2.62)

2. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit (Loss)

Unit: Million Baht

	YoY for 1 Quarter Compare Q4/17 with Q4/18				YoY for 4 Quarters Compare 2017 with 2018			
	Q4/17	Q4/18	Increase (Decrease)	Percent	2017	2018	Increase (Decrease)	Percent
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	178.10	214.43	36.33	20.40	1,207.20	1,202.34	(4.86)	(0.40)
Net Profit (Loss)	(87.29)	(156.41)	(69.12)	(79.18)	58.17	(193.27)	(251.44)	(432.25)

Operating results for the fourth quarter of 2018 for 3 months and 12 months derived from the follow factors.

- Revenue from TV advertising increased in accordance with the growth of rating. This was due to the strength of contents on movies and series which were selected from world class studios. As a result, revenues from advertising for 12 months increased by 15.24 percent comparing to the year before.
- Other revenues for 3 months and 12 months showed growth comparing to the year before. This was resulted from the increase in popularity of movies for cinemas including foreign movies imported by Mono Film and Thai movies produced by T-Moment. Moreover, there were revenues from sponsors which supported sport tournaments and concerts held by the Company.

2019 Business Plan

- As rating of MONO29 rose to the highest in 2018, the Company sees the opportunity to increase advertisement rate in prime by approximately 50%.
- Businesses that tend to have an increasing income and are expected to replace the decrease of SMS revenue include the following:
 - (1) Monomax which has been invested in content and marketing since late of Q3/2018 has reflected in the continuous increase of subscribers and Monomax income has shown a significant growth.
 - (2) “29 Shopping”, a TV shopping program on MONO29, has a good feedback from audience. Income rose rapidly and there is plan to expand more lines of products.

(3) Income from sponsorship has rose from 2018 from external activities according to traditional festivals, for example, Songkran Festival and New Year Countdown. This also includes having concerts which have an increasing number of sponcers.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer