



(Translation)

Ref. MONO 029/18

November 14, 2018

Subject: Notification of Operating Results for the Third Quarter of 2018

To: President

The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements

2) A summary of the operating results of the listed company and subsidiaries for the third quarter of 2018 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the third quarter of 2018 (ended September 30, 2018) reviewed by the auditor and the meeting of the Audit Committee No. 4/2018 held on November 14, 2018. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 4/2018 held on November 14, 2018. Details of operating results can be summarized as follows:

1. Total Revenues

Unit: Million Baht

	YoY for 1 Quarter Compare Q3/17 with Q3/18				YoY for 3 Quarters Compare Q3/17 with Q3/18			
	Q3/17	Q3/18	Increase (Decrease)	Percent	Q3/17	Q3/18	Increase (Decrease)	Percent
Advertising Revenues	478.63	437.50	(41.13)	(8.59)	1,304.05	1,398.19	94.14	7.22
Subscription Revenues	164.51	46.32	(118.19)	(71.84)	573.03	261.56	(311.47)	(54.35)
Other revenues	68.16	92.66	24.50	35.94	174.11	245.79	71.68	41.17
Total revenues	711.30	576.48	(134.82)	(18.95)	2,051.19	1,905.54	(145.65)	(7.10)

2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit (Loss)

Unit: Million Baht

	YoY for 1 Quarter Compare Q3/17 with Q3/18				YoY for 3 Quarters Compare Q3/17 with Q3/18			
	Q3/17	Q3/18	Increase (Decrease)	Percent	Q3/17	Q3/18	Increase (Decrease)	Percent
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	379.86	262.54	(117.32)	(30.89)	1,029.10	987.91	(41.19)	(4.00)
Net Profit (Loss)	70.69	(69.99)	(140.68)	(199.01)	145.46	(36.86)	(182.32)	(125.34)

Operating results for the third quarter of 2018 for 3 months and 9 months derived from the follow factors.

- Revenue from TV advertising increased in accordance with the growth of rating. This was due to the strength of contents on movies and series which were selected from world class studios. As a result, revenues from advertising for 9 months increased by 7.22 percent comparing to the year before. Nevertheless, the growth was less than expected as the third quarter was affected by (1) FIFA World Cup and (2) Asian Games. Therefore, advertising expenditure was scattered.
- Other revenues for 3 months and 9 months showed growth comparing to the year before. This was resulted from the increase in popularity of movies for cinemas including foreign movies imported by Mono Film and Thai movies produced by T-Moment. Moreover, there were revenues from sponsors which supported sport tournaments and concerts held by the Company.
- In addition, the Company promptly invested in contents and the promoting of Monomax (Video Streaming Service) which was rebranded on August 23. The service gained attention from the public and the trial subscription increased continuously. Nevertheless, the revenue from Monomax was still unable to replace the dramatic reduction of sms service which used to be the major revenue from mobile value added service. The Company expected that the investment and the promoting of Monomax would reveal a clear result in 2019.

- To build strength for MONO29 TV rating and expand the customer base of Monomax, the Company promptly developed its content by setting the budget to purchase and produce contents for 2018 in an estimated amount of 1,000-1,200 million Baht.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer