



(Translation)

Ref. MONO 017/18

May 9, 2018

Subject: Notification of Operating Results for the First Quarter of 2018

To: President

The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements

2) A summary of the operating results of the listed company and subsidiaries for the first quarter of 2018 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the first quarter of 2018 (ended March 31, 2018) reviewed by the auditor and the meeting of the Audit Committee No. 2/2018 held on May 9, 2018. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 2/2018 held on May 9, 2018. Details of operating results can be summarized as follows:

### 1. Total Revenues

Unit: Million Baht

	For 1 Quarter Compare Q1/17 with Q1/18				For 1 Quarter Compare Q4/17 with Q1/18			
	Q1/17	Q3/18	Increase (Decrease)	Percent	Q4/17	Q1/18	Increase (Decrease)	Percent
Revenue from Mobile Value Added Service	376.24	474.60	98.36	26.14	336.84	474.60	137.76	40.90
Advertising Revenue	213.32	119.65	(93.67)	(43.91)	147.51	119.65	(27.86)	(18.89)
Other revenues	57.69	45.90	(11.79)	(20.44)	40.18	45.90	5.72	14.24
Total revenues	647.25	640.15	(7.10)	(1.10)	524.53	640.15	115.62	22.04



For the first quarter of 2018, the total revenue of the Company and subsidiaries amounted to 640.15 million Baht, compared to 647.25 million Baht of the first quarter of 2017, decreasing by 7.10 million Baht or 1.10 percent. The advertising revenue for the first quarter of 2018 was 474.60 million Baht, compared to 376.24 million Baht of the first quarter of 2017, increasing by 98.36 million Baht or 26.14 percent.

For the first quarter of 2018 (3 months), the total revenue amounted to 640.15 million Baht, compared to 524.53 million Baht of the fourth quarter of 2017 (3 months), increasing by 115.62 million Baht or 22.04 percent. The advertising revenue for the first quarter of 2018 (3 months) was 474.60 million Baht, compared to 336.84 million Baht of the fourth quarter of 2017, increasing by 137.76 million Baht or 40.90 percent.

The increase of revenue from advertising was due to the continuous increase in income from digital TV business MONO29 channel which appeared in a high growth of rating. In the first quarter of 2018, the average rating was 1.046, increasing by 24 percent compared to 0.842 in the first quarter of 2017. Currently, in April 2018, the average rating of MONO29 channel was 1.068 which ranked third of all free TV channels. (Data from AGB Nielsen, Rating 4+ 18 hrs.)

## 2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit

Unit: Million Baht

	For 1 Quarter Compare Q1/17 with Q1/18				For 1 Quarter Compare Q4/17 with Q1/18			
	Q1/17	Q1/18	Increase (Decrease)	Percent	Q4/17	Q1/18	Increase (Decrease)	Percent
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	309.10	330.91	21.81	7.06	178.10	330.91	152.81	85.80
Net Profit (Loss)	23.15	19.47	(3.68)	(15.90)	(87.29)	19.47	106.76	122.30

For the first quarter of 2018, EBITDA of the Company and subsidiaries totaled 330.91 million Baht, compared to EBITDA of 309.10 million Baht in the first quarter of 2017, profit increased by 21.81 million Baht or 7.06 percent.

The net profit in the first quarter of 2018 totaled 19.47 million Baht, compared to net profit of 23.15 million Baht in the first quarter of 2017, profit decreased by 3.68 million Baht or 15.90 percent.



For the first quarter of 2018 (3 months), EBITDA of the Company and subsidiaries totaled 330.91 million Baht, compared to EBITDA of 178.10 million Baht of the fourth quarter of 2017 (3 months), profit increased by 152.81 million Baht or 85.80 percent.

The net profit in the first quarter of 2018 (3 months) totaled 19.47 million Baht, compared to net loss of 87.29 million Baht in the fourth quarter of 2017 (3 months), profit decreased by 106.76 million Baht or 122.30 percent.

Please be informed accordingly.

Yours sincerely,

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(Mr. Sang Do Lee)  
Chief Executive Officer