



(Translation)

Ref. MONO 014/18

May 2, 2018

Subject: Notification on the adjustment of exercise price and ratio of MONO-W1

To: President

The Stock Exchange of Thailand

According to the resolution made by the 2018 Annual General Meeting of Shareholders of Mono Technology Public Company Limited (“the Company”) held on April 25, 2018, the meeting approved the additional dividend payment of 2017 for shareholders from the retained earnings of the separate financial statement. The dividend will be paid in cash at the rate of 0.03 Baht per share with the total number of 3,471,029,658 ordinary shares, so the total dividend payment is 104,130,889.74 Baht. In addition, referring to the meeting of the Board of Directors No.5/2017 held on November 8, 2017, the meeting had approved the interim dividend payment for shareholders from the operating results of the first 9 months of 2017 (the operating results from January 1, 2017 to September 30, 2017) and the retained earnings, paying in cash at the rate of 0.03 Baht per share, so the total dividend payment was 101,722,206.72 Baht. The interim dividend was paid to shareholders on December 1, 2017. Therefore, the total dividend payment from the operating result of 2017 and the retained earnings at the rate of 0.06 Baht is 205,853,096.46 Baht. This amount is 381.66 percent of the net profit of 2017 calculated from the separated financial statement, and 353.86 percent of the net profit of 2017 calculated from the consolidated financial statement.

The dividend payment is included in the condition governing the adjustment of exercise price and ratio of MONO-W1 No.5.5. The condition under No.5.5 specifies that “In the event that the Company distributes dividend in cash exceeding 80 (Eighty) percent of the net profit after tax of the Company’s separate financial statement and cash exceeding 80 (Eighty) percent of the net profit after tax of the Company’s consolidated financial statement for any accounting period during the term of the warrants, the adjustment of the exercise price, and exercise ratio shall be effective on the first day on which the purchasers of ordinary shares shall not be granted with the rights to receive such dividend payment (the first date that the SET posts XD sign)...”

The Company deems it appropriate to notify the adjustment of the exercise price and the exercise ratio of MONO-W1 for the purpose of preserving the interests of MONO-W1 holders and in such a way that the interests are not less favorable than those currently available to them, to this regard, the calculation will be based on the formulas specified in “Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of Warrants to Purchase the Newly Issued Ordinary Shares of Mono Technology Public Company Limited No.1 (MONO-W1) No.5.5” as detailed below:

<b>MONO-W1</b>	<b>Before adjusting</b>	<b>After adjusting</b>
Exercise price	2.492 Baht per share	2.464 Baht per share
Exercise ratio	1 unit of warrant per 1.003 ordinary share	1 unit of warrant per 1.015 ordinary share

The change of exercise price and ratio for MONO-W1 will be effective from May 3, 2018.

Please be informed accordingly.

Yours sincerely,

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(Mr. Sang Do Lee)

Chief Executive Officer