

(Translation)

Ref. MONO 013/18



April 25, 2018

Subject : Resolutions of 2018 Annual General Meeting of Shareholders

To : President

The Stock Exchange of Thailand

2018 Annual General Meeting of Shareholders of Mono Technology Public Company Limited (“the Company”) that was held on April 25, 2018 passed the following resolutions:

1. The meeting certified the minutes of the 2017 Annual General Meeting of Shareholders, held on April 26, 2017.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,796,199,168	100.0000
2. Disagree	0	0.0000
3. Abstain	0	-
4. Invalid Ballots	0	-
Total 546 Shareholders	2,796,199,168	-

2. The meeting acknowledged the Board of Directors’ annual report on the Company’s operation result for the year 2017.

Remark: No voting is required since this agenda is for acknowledgement only.

3. The meeting approved the Company’s financial statements and auditor’s report ended December 31, 2017.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,796,356,968	100.0000
2. Disagree	0	0.0000
3. Abstain	0	-
4. Invalid Ballots	0	-
Total 552 Shareholders	2,796,356,968	-

4. The meeting approved the allocation of net profit as legal reserve and the dividend payment for the year 2017 as detailed below.

4.1 In 2017, the Company earned the net profit of 53,936,002.03 Baht. The meeting approved the allocation of the net profit as the additional legal reserve at the amount of 2,120,000.00 Baht. When includes the former legal reserve of 49,850,000.00 Baht, the total legal reserve amounted to 51,970,000.00 Baht. As a result, the legal reserve of the Company accounted for at least 10% of the registered capital. Currently, the Company's registered capital is 519,699,997.50 Baht, so the amount of legal reserve is in line with the Public Limited Companies Act, B.E. 2535, and the regulation of the Company No. 45.

4.2 The meeting approved the additional dividend payment of 2017 for shareholders from separate financial statement. The dividend is paid in cash at the rate of 0.03 Baht per share with the total number of 3,471,029,658 ordinary shares. The said number of shares included ordinary shares that the Company issued according to the conversion of MONO-W1 on March 30, 2018 to the warrant holders who will purchase MONO-W1 which was converted to ordinary shares for capital increase at the total of 80,282,986 shares. These ordinary shares for capital increase obtain the right to receive the dividend from the operating result of 2017 and the retained earnings. The total dividend payment is 104,130,889.74 Baht. The total dividend payment from the operating result of 2017 and retained earnings at the rate of 0.06 Baht amounted to 205,853,096.46 Baht. The rate of dividend payment per net profit equals to 381.66% which is in accordance with the Company's dividend payment policy, with cash remaining for the working capital.

Referring to the meeting of the Board of Directors No.5/2017 held on November 8, 2017, the meeting approved the interim dividend payment for shareholders from the operating results of the first 9 months of 2017 (the operating results from January 1, 2017 to September 30, 2017) and the retained earnings, paying in cash at the rate of 0.03 Baht (Three Satang) per share, amounting to 101,722,206.72 Baht. The interim dividend was paid to shareholders on December 1, 2017.

Therefore, the remaining final dividend payment is 0.03 Baht per share and shall be paid to the Company's shareholders on Wednesday, May 23, 2018 under the following conditions:

- The first day that the XD sign appears will be on May 3, 2018.
- The Company fixes the list of shareholders who have the rights to receive dividend payment on May 4, 2018.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,796,356,968	100.0000
2. Disagree	0	0.0000
3. Abstain	0	-
4. Invalid Ballots	0	-
Total 552 Shareholders	2,796,356,968	-

5 The meeting approved an appointment of auditor and to fix the audit fee for the year 2018:

Name of Auditor	Register No.	Term of being Mono's auditor (Year)	Period approved by SEC
1. Ms. Krongkaew Limkittikul	5874	2	2015 - 2020
2. Mr. Supachai Phanyawattano	3930	3	2017 - 2022
3. Mr. Nattawut Santipet	5730	-	2017 - 2022

The meeting also approved fixing the annual audit fee for the year 2018 at the amount of not exceeding 1,500,000 Baht.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,796,341,968	100.0000
2. Disagree	0	0.0000
3. Abstain	15,000	-
4. Invalid Ballots	0	-
Total 552 Shareholders	2,796,356,968	-

6 The meeting elected directors to replace those who retire by rotation for the year 2018.

The meeting approved the election of directors to replace those who retire by rotation. The three directors who have to retire by rotation were Mr. Navamin Prasopnet, Mr. Sang Do Lee, and Mr. Komsak Wattanasriroj.

Details of the vote are set forth below.

1. Mr. Navamin Prasopnet, Director

Total (552 shareholders) votes are equal to 2,796,356,968

Agree		Disagree		Abstain		Invalid Ballots	
Number of shares	%	Number of shares	%	Number of shares	%	Number of shares	%
2,796,356,968	100.0000	0	0.0000	0	-	0	-

2. Mr. Sang Do Lee, Director

Total (522 shareholders) votes are equal to 2,796,356,968

Agree		Disagree		Abstain		Invalid Ballots	
Number of shares	%	Number of shares	%	Number of shares	%	Number of shares	%
2,796,356,968	100.0000	0	0.0000	0	-	0	-

3. Mr. Komsak Wattanasriroj, Director

Total (552 shareholders) votes are equal to 2,796,356,968

Agree		Disagree		Abstain		Invalid Ballots	
Number of shares	%	Number of shares	%	Number of shares	%	Number of shares	%
2,796,356,968	100.0000	0	0.0000	0	-	0	-

- 7 The meeting approved fixing the directors' remuneration, including the incentive fee according to their positions in the Board of Directors and other committees for the year 2018 at the amount of not exceeding 7 million Baht.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,796,356,968	100.0000
2. Disagree	0	0.0000
3. Abstain	0	0.0000
4. Invalid Ballots	0	0.0000
Total 522 Shareholders	2,796,356,968	100.0000

- 8 The meeting approved the capital reduction in amount of 33,400,000 Baht, from 519,699,997.50 Baht to 486,299,997.50 Baht, by cancelling 334,000,000 authorized but unissued shares at the par value of 0.10 Baht per share as a result of ordinary shares remaining under General Mandate with the approval of 2017 Annual General Meeting of Shareholders and ending in 2018 AGM.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,796,341,968	99.9995
2. Disagree	0	0.0000
3. Abstain	15,000	0.0005
4. Invalid Ballots	0	0.0000
Total 522 Shareholders	2,796,356,968	100.0000

- 9 The meeting approved the amendment of Clause 4. of the Company's Memorandum of Association to be in line with the reduction of registered capital.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,796,341,968	99.9995
2. Disagree	0	0.0000
3. Abstain	15,000	0.0005
4. Invalid Ballots	0	0.0000
Total 522 Shareholders	2,796,356,968	100.0000

In this regard, the authorized director and/or a person who is assigned by such authorized director shall have authority to register for the change in Memorandum of Association with Department of Business Development as well as to amend and insert any statement or proceed complying with the registrar's order.

Please be informed accordingly.

Yours sincerely,

Mono Technology Public Company Limited

(Mr. Sang Do Lee)

Chief Executive Officer