



(Translation)

Ref. MONO 006/18

February 21, 2018

Subject Notification of Board of Directors' Resolutions on dividend payment and schedule of the 2018 Annual General Meeting of Shareholders

To President
The Stock Exchange of Thailand

According to the meeting of the Board of Directors of Mono Technology Public Company Limited (the "Company") No. 1/2018 held on February 21, 2018, the Board of Directors has passed the following resolutions:

1. The meeting approved the financial statements including statement of financial position, statement of comprehensive income, statement of changes in shareholders' equity, statements of cash flows for the year ended December 31, 2017 audited by the auditor. Also, the Board of Directors will propose the Annual General Meeting of Shareholders to consider approving later on.

2. The meeting approved additional net profit appropriation for legal reserve and dividend payment for 2017 operating results and approved to propose the Annual General Meeting of Shareholders to consider these following issues:

2.1 To approve the allocation of the net profit as the additional legal reserve at the amount of 2,120,000.00 Baht. When includes the former legal reserve of 49,850,000.00 Baht, the total legal reserve amounted to 51,970,000.00 Baht (The registered capital equals to 519,699,997.50 Baht.). As a result, the legal reserve of the Company accounted for at least 10% of the registered capital which is in line with the Public Limited Companies Act, B.E. 2535, and the regulation of the Company No. 45. The Board of Directors approved to propose the Annual General Meeting of Shareholders for consideration.

2.2 To approve the additional dividend payment of 2017 for shareholders from the operating results of the last 3 months of 2017 (the operating results from October 1, 2017 to December 31, 2017) and the retained earnings (separate financial statement) which are paid from dividends income for operating results of subsidiaries under BOI privileges (without tax credit). The dividend is paid in cash at the rate of 0.03 Baht per share with the current total number of 3,390,746,672 ordinary shares⁽¹⁾, amounting to 101,722,400.16 Baht⁽²⁾. This amount of divided payment comes from the 2017 operating results and the total retained earnings at the rate of 0.06 Baht per share, amounting to 203,444,606.88 Baht. The rate of dividend payment per net

profit equals to 377.20% which is in accordance with the Company's dividend payment policy, with cash remaining for the working capital. The Board of Directors approved to propose the Annual General Meeting of Shareholders for consideration.

Note

⁽¹⁾The said number of shares excluded ordinary shares that the Company may issue according to the conversion of MONO-W1 on March 30, 2018 to the warrant holders who will purchase MONO-W1 which was converted to ordinary shares for capital increase. This ordinary shares shall obtain to right to receive the dividend from the operating result of 2017 and the retained earnings.

⁽²⁾This amount of dividend excluded the dividend that the Company will pay for the ordinary shares which the Company may issue according to the conversion of MONO-W1 on March 30, 2018 to the warrant holders who will purchase MONO-W1 converted to ordinary shares for capital increase.

MONO-W1 was approved by the Extraordinary General Meeting of Shareholders No.1/2014 held on September 12, 2014.

Referring to the meeting of the Board of Directors No.5/2017 held on November 8, 2017, the meeting approved the interim dividend payment for shareholders from the operating results of the first 9 months of 2017 (the operating results from January 1, 2017 to September 30, 2017) and the retained earnings, paying in cash at the rate of 0.03 Baht (Three Satang) per share, amounting to 101,722,206.72 Baht. The interim dividend was paid to shareholders on December 1, 2017.

Therefore, if the meeting of shareholders approves the dividend payment, the remaining final dividend payment shall be 0.03 Baht and shall be paid to the Company's shareholders on Wednesday, May 23, 2018 under the following conditions:

- The first day that the XD sign appears will be on May 3, 2018.
- The Company shall fix the list of shareholders who have the rights to receive dividend payment on May 4, 2018.

The proposed final dividend payment shall be approved by the 2018 Annual General Meeting of Shareholders which will be held on Wednesday, April 25, 2018.

3. The meeting has also deemed it appropriate to propose the meeting to approve appointing auditors of EY Office Limited to be the auditor of the Company for 2018:

1. Miss Krongkaew Limkittikul Certified Public Accountant (Thailand) No. 5874 or
(She signed to certify the Company's financial statements for the year 2016-2017.)
2. Mr. Suppachai Panyawattano Certified Public Accountant (Thailand) No. 3930 or
(He signed to certify the Company's financial statements for the year 2013-2015.)
3. Mr. Nuttawut Santiphet Certified Public Accountant (Thailand) No. 5730
(He has never signed to certify the Company's financial statements.)

The Board of Directors also deemed it appropriate to fix the 2017 audit fee at the amount of not exceeding 1,500,000 Baht and propose the Annual General Meeting of Shareholders to approve the audit fee.

4. The meeting has passed a resolution on the approval of the retirement by rotation for the year 2018 of the Company's 3 directors namely Mr. Navamin Prasopnet, Mr. Sang Do Lee, and Mr. Komsak Wattanasriroj and the re-election of such directors to directorship for another term. The meeting has deemed it appropriate that this matter be proposed to the shareholders' meeting for consideration. In addition, the 2018 remuneration for directors at the amount of not exceeding 7 million Baht shall be in line with the resolution of the 2018 Annual General Meeting of Shareholders as well.

5. The meeting has approved to propose the shareholders' meeting for consideration and approval on the capital reduction in amount of 33,400,000 Baht, from 519,699,997.50 Baht to 486,299,997.50 Baht, by cancelling 334,000,000 authorized but unissued shares at the par value of 0.10 Baht per share as a result of ordinary shares remaining under a general mandate with the approval of 2017 Annual General Meeting of Shareholders and ending in 2018 Annual General Meeting of Shareholders.

6. The meeting has approved to propose the shareholders' meeting for consideration and approval on approve the amendment of Clause 4. of the Company's Memorandum of Association to be in line with the reduction in registered capital as following details.

“Clause 4. Registered Capital 486,299,997.50 Baht (Four Hundred and Eighty-Six Million, Two Hundred And Ninety-Nine Thousand, Nine Hundred and Ninety-Seven Baht Fifty Satang)
divided into 4,862,999,975 Shares (Four Billion, Eight Hundred and Sixty-Two Million, Nine Hundred and Ninety-Nine Thousand, Nine Hundred and Seventy Five Shares)
Par value 0.10 Baht (Ten Satang)
Classified as: Ordinary Shares 4,862,999,975 Shares (Four Billion, Eight Hundred and Sixty-Two Million, Nine Hundred and Ninety-Nine Thousand, Nine Hundred and Seventy Five Shares)
Preferred Stock - Shares”

In this regards, the authorized director and/or a person who is assigned by such authorized director shall have authority to register for the change in Memorandum of Association with Department of Business Development as well as to amend and insert any statement or proceed complying with the registrar's order.

7. The 2018 Annual General Meeting of Shareholders will be held on Wednesday, April 25, 2018 at 14.00 p.m., at the Auditorium, 3th floor, Jasmine International Tower, 200, Moo 4, Chaengwattana Road, Pakkred, Nonthaburi. The meeting will consider the following agenda:

- Agenda 1: To consider certifying the Minutes of proposed the 2017 Annual General Meeting of Shareholders.
- Agenda 2: To acknowledge the Board of Directors' Annual Report on the Company's operating result during the year 2017
- Agenda 3: To consider and approve the Company's financial statements and the auditor's report for the year ended December 31, 2017
- Agenda 4: To consider the allocation of net profit as legal reserve and the dividend for the year 2017
- Agenda 5: To consider the appointment of the auditor and to fix the audit fee for the year 2018
- Agenda 6: To consider the appointment of directors to replace those who retire by rotation for the year 2018
- Agenda 7: To consider and approve the annual remuneration for directors in 2018
- Agenda 8: To consider and approve the capital reduction from 519,699,997.50 Baht to 486,299,997.50 Baht
- Agenda 9: To consider and approve the amendment of Clause 4. of the Company's Memorandum of Association to be in line with the reduction of registered capital
- Agenda10: To consider other issues (if any)

The Company shall fix the record date to prepare lists of shareholders entitled to attend the 2018 Annual General Meeting of Shareholders on March 9, 2018.

The invitation to the 2018 Annual General Meeting of Shareholders and other relevant documents will be available via the Company's website (www.mono.co.th) on March 23, 2018 onwards.

Please be informed accordingly.

Yours sincerely,
Mono Technology Public Company Limited

(Mr. Sang Do Lee)
Chief Executive Officer