



(Translation)

Ref. MONO 005/2018

February 21, 2018

Subject Notification of Operating Results for 2017

To President  
The Stock Exchange of Thailand

Enclosures 1) A copy of financial report and consolidated financial statements  
2) A summary of the operating results of the listed company and subsidiaries for 2017(F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of 2017 financial report and financial statements for the year ended December 31, 2017 audited by the auditor and reviewed by the meeting of the Audit Committee No.1/2018 held on February 21, 2018. This financial report and financial statements were also approved by the meeting of the Board of Directors No. 1/2018 held on February 21, 2018, with details of operating results summarized as follows:

### 1. Total Revenues

Unit : Million Baht

|  | For Quarter<br>Comparing 4Q2016 to 4Q2017 |        |                        |         | For 12 Months<br>Comparing 2016 to 2017 |          |                        |         |
|--|---|--------|------------------------|---------|---|----------|------------------------|---------|
|  | 4Q/16                                     | 4Q/17  | Increase<br>(Decrease) | Percent | 2016                                    | 2017     | Increase<br>(Decrease) | Percent |
| Advertising Revenue                        | 170.25                                    | 336.84 | 166.59                 | 97.85   | 1,085.47                                | 1,640.90 | 555.43                 | 51.17   |
| Revenue from Mobile<br>Value Added Service | 208.85                                    | 147.51 | (61.34)                | (29.37) | 881.91                                  | 720.54   | (161.37)               | (18.30) |
| Other revenues                             | 27.23                                     | 40.18  | 12.95                  | 47.56   | 145.32                                  | 214.27   | 68.95                  | 47.45   |
| Total revenues                             | 406.33                                    | 524.53 | 118.20                 | 29.09   | 2,112.70                                | 2,575.71 | 463.01                 | 21.92   |

The total revenue of the Company and subsidiaries in 2017 amounted to 2,575.71 million Baht, compared to the total revenue of 2016 amounting 2,112.70 million Baht, increasing by 463.01 million Baht or 21.92 percent. The increased of revenue mostly derived from the advertising revenue. The advertising revenue in 2017 amounted to 1,640.90 million Baht, compared to the revenues in 2016 amounting to 1,085.47 million Baht, increasing by 555.43 million Baht or 51.17 percent.

The total revenues of the Company and subsidiaries for quarter 4Q2017 as of 3 months amounted to 524.53 million Baht, compared to the total revenues of 4Q2016 as of 3 months amounting to 406.33 million Baht, increasing by 118.20 million Baht or 29.09 percent. The advertising revenue in 4Q2017 as of 3 months, amounted to 336.84 million Baht, compared to the revenues of 4Q2016 as of 3 months amounting to 170.25 million Baht, increasing by 166.59 million Baht or 97.85 percent.

The growth of the total revenue was due to the continuous increase of income from digital TV business Mono29 channel which appeared in a high growth of rating. In December 2017, the average rating was 0.803, increasing by 16 percent compared to 0.690 in December 2016. Currently, the average rating of Mono29 channel ranked third of all free TV channels. (Data from AGB Nielsen, Rating All Day 4+)

## 2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit (Loss)

Unit: Million Baht

|  | For Quarter<br>Comparing 4Q2016 to 4Q2017 |         |                        |         | For 12 Months<br>Comparing 2016 to 2017 |          |                        |         |
|--|---|---------|------------------------|---------|---|----------|------------------------|---------|
|  | 4Q/16                                     | 4Q/17   | Increase<br>(Decrease) | Percent | 4Q/16                                   | 4Q/17    | Increase<br>(Decrease) | Percent |
| Earning before<br>Interest, Tax,<br>Depreciation and<br>Amortization<br>(EBITDA) | 144.14                                    | 178.10  | 33.96                  | 23.56   | 838.65                                  | 1,207.20 | 368.55                 | 43.95   |
| Net Profit (Loss)  | (192.56)                                  | (87.29) | 105.27                 | 54.67   | (249.55)                                | 58.17    | 307.72                 | 123.31  |

EBITDA of the Company and subsidiaries in 2017 totaled 1,207.20 million Baht, compared to EBITDA of 838.65 million Baht in 2016, profit increased by 368.55 million Baht or 43.95 percent.

Net profit in 2017 totaled 58.17 million Baht, compared to net loss of 249.55 million Baht in 2016, profit increased 307.72 million Baht or 123.31 percent.

For the fourth quarter of 2017, EBITDA in 3 months of the Company and subsidiaries totaled 178.10 million Baht, compared to EBITDA of 144.14 million Baht in 3 months of the fourth quarter of 2016, profit increased by 33.96 million Baht or 23.56 percent.

The net loss in 3 months of the fourth quarter of 2017 totaled 87.29 million Baht, compared to net loss of 192.56 million Baht in 3 months of the fourth quarter of 2016, loss decreased by 105.27 million Baht or 54.67 percent.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)  
Chief Executive Officer