



(Translation)

Ref. MONO 002/18

January 30, 2018

Subject: Report on the utilization of funds of the Company

To: President

The Stock Exchange of Thailand

As Mono Technology Public Company Limited (“the Company”) has issued and offered for sale, the warrants representing the right to purchase the ordinary shares of the Company No.1 (MONO-W1) (“warrants” or “warrants MONO-W1”) in the number of 1,500,002,627 units on October 17, 2014, the Company would like to report the utilization of the funds from capital increase obtained from the conversion of MONO-W1 in September 2017 and December 2017, amounting 116,653,348.42 Baht. The above mentioned amount has been utilized as the working capital of the Company and subsidiaries.

Please be informed accordingly.

Yours sincerely,

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(Mr. Sang Do Lee)

Chief Executive Officer