

(Translation)

Ref. MONO 050/17



November 13, 2017

Subject: Notification of No Adjustment for the Rights of MONO-W1
To: President
The Stock Exchange of Thailand
Reference: 1) The Company's Letter No. MONO 049/17, dated November 8, 2017

As Mono Technology Public Company Limited (the "Company") has notified the payment of interim dividend as detailed in the Reference No.1, please be informed that the total amount of the interim dividend payments is 101,722,206.72 Baht, equivalent to 101.93 percent of the net profit after tax as disclosed in the separate financial statement of the Company and 69.93 percent of the net profit after tax as disclosure in the consolidated financial statements of the Company.

Thus, such interim dividend payments do not fall into the "Conditions of the Adjustment of Rights under the Warrants" No.5.5 which states that "In the event that the Company distributes dividend in cash exceeding 80 (Eighty) percent of the net profit after tax of the Company's separate financial statement **and** cash exceeding 80 (Eighty) percent of the net profit after tax of the Company's consolidated financial statement for any accounting period during the Term of the Warrants. The adjustment of the Exercise Price and the Exercise Ratio shall be effective on the first day on which the purchasers of ordinary shares shall not be granted with the rights to receive such dividend payment (the first date that the SET posts XD sign)...."

Therefore, **no adjustment** has been made to both the Exercise Price and the Exercise Ratio of MONO-W1.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer