



(Translation)

Ref. MONO 047/17

November 8, 2017

Subject : Notification of closure of joint venture in foreign country

To : President

The Stock Exchange of Thailand

Mono Technology Public Company Limited (the “Company”) would like to notify SET that the Company approved to close down Yunnan Mono Digital Technology Company Limited which is a joint venture in foreign country (the Company holds 42 percent share through Mono Technology Hong Kong Limited, a subsidiary which the Company holds 100 percent share) due to problems in operation and circumstances that did not comply with the operation plan. The Management had considered the closure of the joint venture in order to reduce operation cost for the interests of Mono Group. Details of the closed down joint venture is as follows:

	Registered Capital	Paid-up Capital(62.5%)
Yunnan Mono Digital Technology Company Limited	280.00 million Baht	175.00 million Baht
(42 percent of the Company investment)	117.60 million Baht	74.34 million Baht

Currently, the joint venture is in the process of liquidation. In 2016, the Company also set the provision for the impairment of the total investment at the amount of 21.30 million Baht. The Company will receive the remaining of the investment after deducting operating expenses.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer