



(Translation)

Ref. MONO 026/17

May 8, 2017

Subject: Connected transaction relating to assets or services
To: President
The Stock Exchange of Thailand

The meeting of the Board of Directors of Mono Technology Public Company Limited (the “Company”) No.3/2017 has approved Mono Broadcast Company Limited (“MBC”), a subsidiary which the Company holds 100 percent share, to enter into the connected transaction relating to assets or services. Therefore, the transaction is regarded as the transaction of connected person according to the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E. 2546. The details are as follows:

Information on Connected Transactions relating to assets or services

Leasing cameras and equipment

1.) Transaction Date: May – December 2017

2.) Connected Parties

Lessee : Mono Broadcast Company Limited (“MBC”), a subsidiary which the Company holds
100 percent share

Lessor : Pinvest Corporation Company Limited (“PINVEST”)

3.) Nature of the Transaction

MBC is necessary to use modern and high quality cameras and equipment in order to produce TV series as well as live broadcast and record basketball tournaments. In 2017, MBC plans to produce 6 movie series for airing on MONO29 digital TV channel as well as live broadcast and record basketball tournament for a total of 100 matches.

MBC has compared the specification and the leasing price of third party and found that the cameras and equipment for producing TV series, live broadcasting, and recording the basketball tournaments which PINVEST have for leasing are currently the most up-to-date items. MBC has compared the specification of the cameras and equipment which PINVEST have for leasing with third party and found that the camera and equipment of PINVEST are higher in quality. Also, the price for leasing is under general trading conditions.

4.) Total Value of the Transaction

Total value for the leasing of cameras and equipment for producing TV series, live broadcast, and recording the basketball tournaments is approximately 15 million Baht or 0.55 percent of the net tangible assets value (NTA).

Calculation

Net tangible assets value (NTA) as of March 31, 2017 was 2,752,601,202.23 Baht.

0.03% of net tangible assets value (NTA) was 825,780.36 Baht.

3% of net tangible assets value (NTA) was 82,578,036.07 Baht.

The transaction is the medium size transaction which is exceeding 0.03 percent but not exceeding 3 percent of the net tangible assets value according to the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E. 2546. Therefore, MBC must take the following actions.

4.1 Seek approval from the Board of Directors' meeting

4.2 Report and disclose the information of the transaction to SET

5.) Scope of interest of Connected Person

PINVEST has the same director and major shareholder. Details are as follows.

Mr. Pete Bodharamik is the common director and major shareholder (as of April 30, 2017).

5.1 MONO : 2,283,999,280 shares or 68.30 percent

5.2 PINVEST : 19,998 shares or 99.99 percent

6.) Directors who have interests and/ or directors who are connected persons that did not attend the meeting and have no right to vote in this agenda

1. Mr. Pete Bodharamik Common director and major shareholder

7.) Reasonableness of transaction

MBC is necessary to use modern and high quality cameras and equipment in order to produce TV series as well as live broadcast and record basketball tournaments. In 2017, MBC plans to produce 6 movie series for airing on MONO29 digital TV channel as well as live broadcast and record basketball tournament for a total of 100 matches.

In order to avoid the risk in the rapid change of technology, MBC has compared the specification, the model, and the price with third party and found that the cameras and equipment for producing TV series, recording, and live broadcasting the basketball tournaments which PINVEST have for leasing meet the requirements. The cameras and equipment of PINVEST are more up-to-date and higher in quality than the equipment that third party has for leasing. The price for leasing is also under general trading conditions.

8.) Opinion of the Board of Directors and Audit Committee

The Board of Directors and Audit Committee agree with the entering into such connected transaction. MBC is necessary to use modern and high quality cameras and equipment in order to produce TV series as well as live broadcast and record basketball tournaments. When comparing to transaction with third party, the transaction is reasonable as the price is under general trading conditions, relied on the highest benefits of the Company, and without any possible risks.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer