

(Translation)

Ref. MONO 024/17



April 26, 2017

Subject : Resolutions of 2017 Annual General Meeting of Shareholders

To : President

The Stock Exchange of Thailand

2017 Annual General Meeting of Shareholders of Mono Technology Public Company Limited (“the Company”) that was held on April 26, 2017 passed the following resolutions:

1. The meeting certified the minutes of the 2016 Annual General Meeting of Shareholders, held on April 27, 2016.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,586,521,111	100.0000
2. Disagree	0	0.0000
3. Abstain	0	-
4. Invalid Ballots	0	-
Total 242 Shareholders	2,586,521,111	-

2. The meeting acknowledged the Board of Directors’ annual report on the Company’s operation result for the year 2016.

Remark: No voting is required since this agenda is for acknowledgement only.

3. The meeting approved the Company’s financial statements and auditor’s report ended December 31, 2016.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,594,653,825	100.0000
2. Disagree	0	0.0000
3. Abstain	0	-
4. Invalid Ballots	0	-
Total 262 Shareholders	2,594,653,825	-

4. The meeting approved the allocation of net profit as legal reserve and the dividend payment for the year 2016 as detailed below.

1. To approve the allocation of the net profit as legal reserve at the amount of 570,000.00 Baht. When includes the former legal reserve of 49,279,999.75 Baht, the total legal reserve amounted to 49,849,999.75 Baht (The registered capital equals to 498,499,997.50 Baht.). As a result, the legal reserve of the Company accounted for at least 10% of the registered capital which is in line with the Public Limited Companies Act, B.E. 2535, and the Article of Association of the Company No. 45.

2. To approve the dividend payment of 2016 for shareholders from the operating results of 2016 in a total of 3,343,935,537 shares; paying in cash at the rate of 0.03 Baht per share, amounting to 100,318,066.11 Baht. This amount of dividend payment comes from the 2016 operating results (from separate financial statements), which has a net profit of 259,484,207.31 Baht. Dividend payout equals to 38.66% with cash remaining for the working capital.

The Company shall fix the list of shareholders who have the right to receive the dividend on Wednesday, March 8, 2017 (Record Date) and collect name list according to Section 225 of the Securities and Exchange Act by closing the share register book and suspension of share transfer on Thursday, March 9, 2017. Dividend payment is appointed on Thursday, May 25, 2017.

Details of dividend payment of 2016 amounting to 0.03 Baht per share can be summarized as follows:

	Amount per share	Total
1. The dividend is paid from net profit of 2016 operating results which is subject to corporate income tax of 20%. Individual shareholders shall be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code.	0.003 Baht	10.03 million Baht
2. The dividend is paid from dividends income for operating results of subsidiaries under BOI privileges (without tax credit).	0.027 Baht	90.29 million Baht
Total	0.03 Baht	100.32 million Baht

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,588,563,425	99.7652
2. Disagree	6,093,500	0.2348
3. Abstain	0	-
4. Invalid Ballots	0	-
Total 263 Shareholders	2,594,656,925	-

5. The meeting approved an appointment of auditor and to fix the audit fee for the year 2017:

Name of Auditor	Register No.	Term of being Mono's auditor (Year)	Period approved by SEC
1. Ms. Krongkaew Limkittikul	5874	1	2015 - 2020
2. Mr. Supachai Phanyawattano	3930	3	2012 - 2017
3. Ms. Siraporn Ouaanunkun	3844	-	2012 - 2017

The meeting also approved fixing the annual audit fee for the year 2017 at the amount of not exceeding 1,500,000 Baht.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,596,769,845	99.9999
2. Disagree	2,480	0.0001
3. Abstain	0	-
4. Invalid Ballots	0	-
Total 266 Shareholders	2,596,772,325	-

6. The meeting elected directors to replace those who retire by rotation for the year 2017.

The meeting approved the election of directors to replace those who retire by rotation. The three directors who have to retire by rotation were Mrs. Punnee Worawuthichongsathit, Mr. Siri Luengsawat, and Mr. Patompong Sirachairat.

Details of the vote are set forth below.

1. Mrs. Punnee Worawuthichongsathit, Independent Director

Total (269 shareholders) votes are equal to 2,596,788,325

Agree		Disagree		Abstain		Invalid Ballots	
Number of shares	%	Number of shares	%	Number of shares	%	Number of shares	%
2,579,877,525	99.3488	16,910,800	0.6512	0	-	0	-

2. Mr. Siri Luengsawat, Director

Total (269 shareholders) votes are equal to 2,596,788,325

Agree		Disagree		Abstain		Invalid Ballots	
Number of shares	%	Number of shares	%	Number of shares	%	Number of shares	%
2,596,788,325	100.0000	0	0.0000	0	-	0	-

3. Mr. Patompong Sirachairat, Director

Total (269 shareholders) votes are equal to 2,596,788,325

Agree		Disagree		Abstain		Invalid Ballots	
Number of shares	%	Number of shares	%	Number of shares	%	Number of shares	%
2,596,788,325	100.0000	0	0.0000	0	-	0	-

7. The meeting approved fixing the directors' remuneration, including the incentive fee according to their positions in the Board of Directors and other committees for the year 2017 at the amount of not exceeding 7 million Baht.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,596,995,225	99.9992
2. Disagree	0	0.0000
3. Abstain	20,000	0.0008
4. Invalid Ballots	0	0.0000
Total 271 Shareholders	2,597,015,225	100.0000

8. The meeting approved the registered capital reduction, in amount of 12,200,000 Baht, from 498,499,997.50 Baht to 486,299,997.50 Baht by cancelling 122,000,000 authorized but unissued shares at the par value of 0.10 Baht per share due to the allocation of newly issued shares under General Mandate which was approved in the 2016 Annual General Meeting of Shareholders. The allotment of new shares will end in the 2017 Annual General Meeting of Shareholders.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,597,415,225	100.0000
2. Disagree	0	0.0000
3. Abstain	0	0.0000
4. Invalid Ballots	0	0.0000
Total 272 Shareholders	2,597,415,225	100.0000

9. The meeting approved the amendment of Clause 4. of the Company's Memorandum of Association to be in line with the reduction of registered capital.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,597,415,225	100.0000
2. Disagree	0	0.0000
3. Abstain	0	0.0000
4. Invalid Ballots	0	0.0000
Total 272 Shareholders	2,597,415,225	100.0000

10. The meeting approved the increase of registered capital amounted to 33,400,000 Baht, divided into 334,000,000 ordinary shares at the par value of 0.10 Baht. To increase the Company's registered under General Mandate, the Company has increased the registered capital from 486,299,997.50 Baht to 519,699,997.50 Baht, divided into 5,196,999,975 ordinary shares at the par value of 0.10 Baht.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,597,403,005	99.9995
2. Disagree	220	0.0000
3. Abstain	0	0.0000
4. Invalid Ballots	12,000	0.0005
Total 272 Shareholders	2,597,415,225	100.0000

11. The meeting approved the amendment of Clause 4. of the Company's Memorandum of Association to be in line with the increase of registered capital.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,597,415,005	100.0000
2. Disagree	220	0.0000
3. Abstain	0	0.0000
4. Invalid Ballots	0	0.0000
Total 272 Shareholders	2,597,415,225	100.0000

12. The meeting approved the allotment of shares under General Mandate for the amount of 334,000,000 shares at the par value of 0.10 Baht per share, or 9.99 percent of paid capital, for sales of securities via private placement.

In this regards, the Board of Directors shall have the authority to consider and determine the conditions and other details concerning the allocation and sales of the said shares as well as to sign any relevant document and precede any action as deemed necessary and appropriate for the allocation of the aforementioned ordinary shares.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,597,395,005	100.0000
2. Disagree	220	0.0000
3. Abstain	20,000	-
4. Invalid Ballots	0	-
Total 272 Shareholders	2,597,415,225	-

13. The meeting approved the change in Company's Seal and the amendment of the Company regulations in Chapter 9 governing other matter, and Article 46 regarding Company's Seal. The Company's Seal is as shown below.



In this regards, the authorized director and/or a person who is assigned by such authorized director shall have authority to register for the change in the Article of Association of the Company with Department of Business Development as well as to amend and insert any statement or proceed complying with the registrar's order.

Details of the vote are set forth below.

Resolution	Number of Votes (1 Share = 1 Vote)	% of total shares of the shareholders attending the meeting and voting
1. Agree	2,597,409,225	99.9998
2. Disagree	6,000	0.0002
3. Abstain	0	0.0000
4. Invalid Ballots	0	0.0000
Total 272 Shareholders	2,597,415,225	100.0000

Please be informed accordingly.

Yours sincerely,

Mono Technology Public Company Limited

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(Mr. Sang Do Lee)

Chief Executive Officer