

(Translation)



Ref. MONO 009/2017

February 21, 2017

Subject Notification of Operating Results for 2016

To President  
The Stock Exchange of Thailand

- Enclosures 1) A copy of financial report and consolidated financial statements of Mono Technology Public Company Limited and subsidiaries for the year ended December 31, 2016
- 2) A summary of the operating results of the listed company and subsidiaries for 2016 for the year ended December 31, 2016 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of 2016 financial report and financial statements for the year ended December 31, 2016 audited by the auditor and reviewed by the meeting of the Audit Committee No.2/2017 held on February 21, 2017. This financial report and financial statements were also approved by the meeting of the Board of Directors No. 2/2017 held on February 21, 2017, with details of operating results summarized as follows:

### 1. Total Revenues

Unit : Million Baht

	For Quarter Comparing 4Q2015 to 4Q2016				For 12 Months Comparing 2015 to 2016			
	4Q/15	4Q/16	Increase (Decrease)	Percent	2015	2016	Increase (Decrease)	Percent
Revenue from Mobile Value Added Service	244.34	208.85	(35.49)	(14.52)	975.35	881.91	(93.44)	(9.58)
Advertising Revenue	217.77	170.25	(47.52)	(21.82)	752.86	1,085.47	332.61	44.18
Other revenues	44.68	27.23	(17.45)	(39.06)	196.93	145.32	(51.61)	(26.21)
Total revenues	506.79	406.33	(100.46)	(19.82)	1,925.14	2,112.70	187.56	9.74

The total revenues of the Company and subsidiaries for quarter 4Q2016 as of 3 months amounted to 406.33 million Baht, compared to the total revenues of 4Q2015 as of 3 months amounting to 506.79 million Baht, decreasing by 100.46 million Baht or 19.82 percent.

In 2016, the total revenue of the Company amounted to 2,112.70 million Baht, compared to the total revenue of 2015 amounting 1,925.14 million Baht, increasing by 187.56 million Baht or 9.74 percent. The increased of revenue mostly derived from the advertising revenue.

The advertising revenue in 4Q2016 as of 3 months, amounted to 170.25 million Baht, compared to the total revenues of 4Q2015 as of 3 months amounting to 217.77 million Baht, decreasing by 47.52 million Baht or 21.82 percent. The decreased of revenue was due to the fact that all media of Mono Group exempted from providing entertainment services for 30 days in remembrance of His Majesty King Bhumibol Adulyadej.

The advertising revenue in 2016 amounted to 1,085.47 million Baht, compared to the revenues in 2015 amounting to 752.86 million Baht, increasing by 332.61 million Baht or 44.18 percent. This was due to the continuous increase of income from digital TV business Mono29 channel which appeared in a high growth of rating. In December 2016, the average rating was 0.914, increasing by 80.28 percent compared to 0.507 in December 2015. Currently, the average rating of Mono29 channel ranked fourth of all free TV channels. (Data from AGB Nielsen, Rating All 4+)

## 2. Earning (Loss) before Interest, Tax, Depreciation and Amortization (EBITDA) and Net Profit (Loss)

Unit: Million Baht

	For Quarter				For 12 Months			
	Comparing 4Q2015 to 4Q2016				Comparing 2015 to 2016			
	4Q/15	4Q/16	Increase (Decrease)	Percent	4Q/15	4Q/16	Increase (Decrease)	Percent
Earning (Loss) before Interest, Tax, Depreciation and Amortization (EBITDA)	137.36	144.14	6.78	4.94	315.29	838.65	523.36	165.99
Net Profit (Loss)	(75.76)	(192.56)	(116.80)	(154.17)	(486.57)	(249.55)	(237.02)	48.71

For the fourth quarter of 2016, Earning before Interest, Tax, Depreciation and Amortization (EBITDA) in 3 months of the Company and subsidiaries totaled 144.14 million Baht, compared to EBITDA of 137.36 million Baht in 3 months of the fourth quarter of 2015, profit increased by 6.78 million Baht or 4.94 percent.

In 2016, EBITDA of the Company totaled 838.65 million Baht, compared to EBITDA of 315.29 million Baht in 2015, profit increased by 523.36 million Baht or 165.99 percent.

In 2016, net loss of the Company totaled 249.55 million Baht, compared to net loss of 486.57 in 2015, loss decreased 237.02 million Baht or 48.71 percent.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)  
Chief Executive Officer