



(Translation)

Ref. MONO 008/17

February 21, 2017

Subject : Notification of the increase in paid-up capital in a subsidiary, the establishment of new subsidiaries, closure of subsidiaries in foreign countries, and the accomplishment of the registration of joint venture

To : President

The Stock Exchange of Thailand

Mono Technology Public Company Limited (the “Company”) would like to notify SET of the increase in paid-up capital in a subsidiary, the establishment of new subsidiaries, closure of subsidiaries in foreign countries, and the accomplishment of the registration of joint venture with details summarized as follows:

1. Increase in paid-up capital in a subsidiary

The Company resolved to increase the paid-up capital of T Moment Co., Ltd, a subsidiary of the Company (holds 100 percent of shares) in an amount of 40 million Baht in order to support the future business operation. After more investment, T Moment Co., Ltd.’s paid-up capital rises to 90 million Baht.

2. Establishment of new subsidiaries

1. Company name : Mono Play Co., Ltd.
- Date of registration : Within the second quarter of 2017
- Location : 200 Moo 4 Jasmine International Tower
Chaengwattana Rd., Pakkred Sub-district, Pakkred District,
Nonthaburi Province
- Type of business : Online game production and services
- Registered Capital : 5,000,000 Baht, divided into 50,000 ordinary shares,
at the par value of 100 Baht per share
- Issued and paid-up share capital : 2,500,000 Baht
- Shareholding structure : 1. The Company holds 99.99 percent
2. Other minority shareholder hold 0.01 percent
- Source of funds : Company’s working capital

2. Company name	: Mono Astro Co., Ltd.
Date of registration	: Within the second quarter of 2017
Location	: 200 Moo 4 Jasmine International Tower Chaengwattana Rd., Pakkred Sub-district, Pakkred District, Nonthaburi Province
Type of business	: Production of contents and information service on horoscope
Registered Capital	: 5,000,000 Baht, divided into 50,000 ordinary shares, at the par value of 100 Baht per share
Issued and paid-up share capital	: 2,500,000 Baht
Shareholding structure	: 1. The Company holds 99.99 percent 2. Other minority shareholder hold 0.01 percent
Source of funds	: Company's working capital

The transactions mentioned above shall not be regarded as the related party transactions and the transaction size shall not be considered as the significant transactions as per the scope of the acquisition and disposition of assets.

3. Closure of subsidiaries in foreign countries

The Company closed down 2 subsidiaries that operate mobile information service business in foreign countries including MONO Technology Korea Corporation and PT Mono Technology Indonesia due to problems in operation and circumstances that did not comply with the operation plan. The Management had considered the closure of the subsidiaries in order to reduce operation cost for the interests of Mono Group. Details of the closed down subsidiaries are as follows:

Subsidiaries (The Company held 100 percent share.)	Registered Capital	Paid-up Capital
1. MONO Technology Korea Corporation : Closed down business and completeness of liquidation	18.46 million Baht	18.46 million Baht
2. PT Mono Technology Indonesia : Closed down business and completeness of liquidation	3.77 million Baht	3.77 million Baht

4. Notification on the accomplishment of the establishment of joint venture

Referred to Ref. MONO 003/14, Mono Technology Hong Kong Limited, a wholly-owned subsidiary of the Company, agreed to establish a new joint venture with Yunnan Mono Technology Co., Ltd. in China. This is in line with the resolutions of new joint venture company establishment by the meeting of Board of Directors No.1/2014, held on January 15, 2014. The registration of the new joint venture under the name Yunnan Mono Digital Technology Company Limited was completed.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer