

(Translation)

Ref. MONO 026/16

May 11, 2016

Subject: Notification of Operating Results for the First Quarter of 2016

To: President

The Stock Exchange of Thailand

Enclosures: 1) A copy of financial report and consolidated financial statements

2) A summary of the operating results of the listed company and subsidiaries for the first quarter of 2016 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the first quarter of 2016 (ended March 31, 2016) reviewed by the auditor and the meeting of the Audit Committee No. 2/2016 held on May 11, 2016. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 3/2016 held on May 11, 2016. Details of operating results can be summarized as follows:

1. Total Revenues

Unit: Million Baht

	For 1 Quarter Compare Q1/15 with Q1/16			
	Q1/15	Q1/16	Increase (Decrease)	Percent
Mobile value added service (MVAS) revenue	269.07	232.56	(36.51)	(13.57)
Advertising revenue	147.87	223.66	75.79	51.25
Other revenue	62.13	40.46	(21.67)	(34.88)
Total revenues	479.07	496.68	17.61	3.68

For the first quarter of 2016, the total revenue of the Company and subsidiaries amounted to 496.68 million Baht, compared to 479.07 million Baht of the first quarter of 2015, increasing by 17.61 million Baht or 3.68 percent.

The advertising revenue for the first quarter of 2016 was 223.66 million Baht, compared to 147.87 million Baht of the first quarter of 2015, increasing by 75.79 million Baht or 51.25 percent.

This was due to the increase in income from digital TV business Mono29 channel which appeared in a high growth of rating. In March 2016, the average rating was 0.488, increasing by 103 percent compared to 0.240 in March 2015. Currently, the average rating of Mono29 channel ranked fourth of all free TV channels. The average rating as of April 2016 was 0.537. (Data from AGB Nielsen, Rating All 4+)

2. Earning before Interest, Tax, Depreciation and Amortization (EBITDA) and Profit before Tax

Unit: Million Baht

	For 1 Quarter Compare Q1/15 with Q1/16			
	Q1/15	Q1/16	Increase (Decrease)	Percent
EBITDA	69.70	156.24	86.54	124.16
Profit (Loss) before Tax	(97.28)	(75.19)	22.09	22.71

For the first quarter of 2016, EBITDA of the Company and subsidiaries totaled 156.24 million Baht, compared to EBITDA of 69.70 million Baht of the first quarter of 2015, increasing by 86.54 million Baht or 124.16 percent.

The loss before income tax of the Company and subsidiaries totaled 75.19 million Baht, compared to 97.28 million Baht of the first quarter of 2015, decreasing by 22.09 million Baht or 22.71 percent.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer