

(Translation)

Ref. MONO 003/2016

February 19, 2016

Subject Notification of Operating Results for 2015
To President
The Stock Exchange of Thailand
Enclosures 1) A copy of financial report and consolidated financial statements
2) A summary of the operating results of the listed company and subsidiaries for 2015
(F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of 2015 financial report and financial statements for the year ended December 31, 2015 audited by the auditor and reviewed by the meeting of the Audit Committee No.1/2016 held on February 19, 2016. This financial report and financial statements were also approved by the meeting of the Board of Directors No. 1/2016 held on February 19, 2016, with details of operating results summarized as follows:

1. Total Revenues

Unit : Million Baht

	For Quarter Comparing Q4/2014 to Q4/2015				For 12 Months Comparing 2014 to 2015			
	Q4/14	Q4/15	Increase (Decrease)	Percent	2014	2015	Increase (Decrease)	Percent
Revenue from Mobile Value Added Service	302.76	244.34	(58.42)	(19.30)	1,122.77	975.35	(147.42)	(13.13)
Advertising Revenue	124.97	217.77	92.80	74.26	300.81	752.86	452.05	150.28
Other revenues	47.66	44.68	(2.98)	(6.25)	179.85	196.93	17.08	9.50
Total revenues	475.39	506.79	31.40	6.61	1,603.43	1,925.14	321.71	20.06

The total revenues of the Company and subsidiaries for quarter 4/2015 as of 3 months amounted to 506.79 million Baht, compared with the total revenues of Q4/2014 as of 3 months amounting to 475.39 million Baht, increasing by 31.40 million Baht or 6.61 percent.

The revenue from mobile value added service in Q4/2015 as of 3 months amounted to 244.34 million Baht, compared with the total revenues of Q4/2014 as of 3 months amounting to 302.76 million Baht, decreasing by 58.42 million Baht or 19.30 percent.

The advertising revenue in Q4/2015 as of 3 months, amounted to 217.77 million Baht, compared with the total revenues of Q4/2014 as of 3 months amounting to 124.97 million Baht, increasing by 92.80 million Baht or 74.26 percent.

The advertising revenue in 2015 amounted to 752.86 million Baht, compared with the advertising revenues in 2014 amounting to 300.81 million Baht, increasing by 452.05 million Baht or 150.28 percent due to the growth of digital TV business MONO29 channel.

2. Net Profit

In 2015, the net loss of the Company and subsidiaries totaled 486.57 million Baht, compared with the net loss of 2014 totaling 12.42 million Baht, loss increasing by 474.15 million Baht or 3,817.63 percent due to the reorganization of marketing expense and the increasing of other expenses on content in digital TV business. Moreover, in 2015, the reorganization of expense and the amortization amounted to 91.35 million Baht of the passive income of the Company and subsidiaries. There was also improvement of the capital record list of the license for digital television business according to the federation which had revised the determination for the cost of capital by discount method on February 8, 2016. Therefore, there was an additional loss of 68.79 million Baht.

Nevertheless, the Company and subsidiary net loss in Q4/2015 as of 3 months amounted to 128.53 million Baht, compared with the net loss of Q3/2015 as of 3 months amounting to 96.12 million Baht, loss increase by 32.41 million Baht or 33.72 percent. This is due to the improvement of the capital record list of the license for digital television business according to the federation which had revised the determination for the cost of capital by discount method on February 8, 2016. Therefore, there was an additional loss of 68.79 million Baht.

Hence, if not calculate the loss mentioned prior, the loss of the Company and subsidiary would be amounted to 59.74 million Baht, decreasing from the previous quarter by 36.38 million Baht or 37.85. This is due to the growth of digital TV business MONO29 channel.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer