

(Translation)

Ref. MONO 002/16

January 29, 2015

**Subject:** Report of Utilization of Increased Capital from IPO  
**To:** President  
 The Stock Exchange of Thailand  
**Copy to:** Secretary-General, the Office of the Securities and Exchange Commission

Mono Technology Public Company Limited (the “Company”) would like to report the utilization of increased capital as of December 31, 2015 as follows:

1. Cash received from Public Offering

During May 29 – 31, 2013, the Company issued 245 million ordinary shares for capital increase by initial public offering (IPO), at the offer price of 11.40 Baht, totaling amount of 2,702.75 million Baht.

The Company would like to report the use of the proceeds as of December 31, 2015 as follows:

(Unit: Million Baht)

Objectives	Estimated Amount	Actual Spending During Jul.–Dec. 2015	Actual Spending As of Dec. 31, 2015	Outstanding Balance
1. Overseas business expansion	500.00	261.61	500.00	-
2. Additional investment in various types of contents	500.00	-	500.00	-
3. Investment in other businesses	300.00	-	300.00	-
4. Bidding for digital TV license	1,000.00	-	681.00	319.00
5. Office expansion and additional investment in IT equipment	200.00	-	200.00	-
6. Working capital	202.75	-	202.75	-
<b>Total</b>	<b>2,702.75</b>	<b>261.61</b>	<b>2,383.75</b>	<b>319.00</b>

The Company invested in a variety of contents to support the growth of digital TV businesses including MONO29, Mono Plus and Monomaxxx.com by spending 261.61 million Baht on international business expansion for the best interests of the Company which will not affect the company’s operations.

2. Cash received from the capital increased resulting from the exercise of warrant to purchase ordinary shares No.1 (MONO-W1) since July 2015-December 2015.

The Exercise	Number of Warrants (Units)	Number of ordinary shares to be issued for the exercise (Shares)	The amount received from the exercising (Baht)
MONO-W1	20,000,000.-	20,000,000.-	50,000,000.-

The total amount of capital raising has been reserved for working capital of the company.

Please be informed accordingly.

Yours sincerely,

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(Mr. Sang Do Lee)  
Chief Executive Officer