

(Translation)

Ref. MONO 025/15

July 31, 2015

Subject: Report of Utilization of Increased Capital from IPO (Edited)
 To: President
 The Stock Exchange of Thailand
 Copy to: Secretary-General, the Office of the Securities and Exchange Commission

Mono Technology Public Company Limited (the “Company”) would like to report the utilization of increased capital as of June 30, 2015 as follows:

1. Cash received from Public Offering

During May 29 – 31, 2013, The Company issued 245 million ordinary shares for capital increase by initial public offering (IPO), at the offer price of 11.40 Baht, totaling amount of 2,702.75 million Baht.

The Company would like to report the use of the proceeds as of June 30, 2015 as follows:

(Unit: Million Baht)

Objectives	Estimated Amount	Actual Spending During Jan–June 2015	Actual Spending As of June 30, 2015	Outstanding Balance
1. Overseas business expansion	500.00	71.18	238.39	261.61
2. Additional investment in various types of contents	500.00	–	500.00	–
3. Investment in other businesses	300.00	300.00	300.00	–
4. Bidding for digital TV license	1,000.00	301.00	681.00	319.00
5. Office expansion and additional investment in IT equipment	200.00	–	200.00	–
6. Working capital	202.75	145.13	202.75	–
Total	2,702.75	817.31	2,122.14	580.61

In order that the Company invested in expanding into radio business, TV business (MONO29 and MONO PLUS) and internet business – Doonung.com by using 300 Million Baht of the investment in other businesses for the best interests of the Company which will not affect the company’s operations.

2. Cash received from the capital increased resulting from the exercise of warrant to purchase ordinary shares No.1 (MONO-W1) since December 2014-June 2015.

The Exercise	Number of Warrants (Units)	Number of ordinary shares to be issued for the exercise (Shares)	The amount received from the exercising (Million Baht)
MONO-W1	935,562	935,562	2,338,905

The total amount of capital raising has been reserved for working capital of the company.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer