

(Translation)

Ref. MONO 018/15

May 6, 2015

Subject: Notification of Operating Results for First Quarter of 2015

To: President

The Stock Exchange of Thailand

Enclosures: (1) A copy of financial report and consolidated financial statements

(2) A summary of the operating results of the listed company and subsidiaries for the first quarter of 2015 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the first quarter of 2015 (ended March 31, 2015) reviewed by the auditor and the meeting of the Audit Committee No. 2/2015 held on May 6, 2015. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 2/2015 held on May 6, 2015. Details of operating results can be summarized as follows:

1. Total Revenues

For the first quarter of 2015, the total revenues of the Company and subsidiaries amounted to 497.07 million Baht, compared to 329.00 million Baht of the first quarter of 2014, increasing by 150.07 million Baht or 45.61 percent. In addition, the total revenues for the first quarter of 2015 increased by 3.68 million Baht or 0.77 percent, compared to 475.39 million Baht of the final quarter of 2014.

Unit: Million Baht

	2015	2014		Year on Year (2014Q1 VS 2015Q1)		Q on Q (2014Q4 VS 2015Q1)	
	Q1	Q1	Q4	Increase (Decrease)	Percent	Increase (Decrease)	Percent
Mobile value added service (MVAS) revenue	269.07	254.28	302.76	14.79	5.82	(33.69)	(11.13)
Advertising revenue	147.87	36.09	124.97	111.78	309.73	22.90	18.32
Other revenue	62.13	38.63	47.66	23.50	60.83	14.47	30.36
Total revenues	479.07	329.00	475.39	150.07	45.61	3.68	0.77

The MVAS revenue for the first quarter of 2015 was 269.07 million Baht, compared to 254.28 million Baht of the first quarter of 2014, increasing by 14.79 million Baht or 5.82 percent.

However, the MVAS revenue for the first quarter of 2015 decreased by 33.69 million Baht or 11.13 percent, compared to the final quarter of 2014 for the reason that it was the seasonal trend of MVAS business where Q1 would be lower than Q4.

The advertising revenue for the first quarter of 2015 was 147.87 million Baht, compared to 36.09 million Baht of the first quarter of 2014, increasing by 111.78 million Baht or 309.73 percent. Moreover, the advertising revenue for the first quarter of 2015 increased by 22.90 million Baht or 18.32 percent, compared to 124.97 million Baht of the final quarter of 2014. This was due to the growing of digital TV business and the boost of awareness for MONO29 Channel “Free TV with the most number of great movies and popular TV Series”, which is enjoying more wider popularity.

2. Net profit

For the first quarter of 2015, the net loss of the Company and subsidiaries totaled 68.05 million Baht, compared to a net profit of 43.19 million Baht of the first quarter of 2014, representing a decrease of 111.24 million Baht or 257.56 percent due to the increase in personnel and utility expenses, marketing cost as well as content-related expenses for investment and expansion of digital TV business. However, the Company’s had not yet started the said business in the first quarter of 2014.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer