

(Translation)

Ref. MONO 008/15

February 25, 2015

Subject: Construction of Studio
To: President
The Stock Exchange of Thailand

The Board of Director's Meeting No 1/2015, held on February 25, 2015, resolved to ratify the Construction of Studio by Mono Production Company Limited or "MPD" which is a subsidiary of Mono Group. The purpose of the construction is to use the said Studio for the production of TV programs that will be aired via MONO29 channel. The details are declared as follows:

The Construction Project comprises Studio Building within the total area of 20,228 SQ.M.

Location : Chaiyaphruk Road

Period of Construction : Approximately 7 months as from the endorsement date of construction contract (February 16, 2015)

The Investment Capital on this Project approximately totals 505 million Baht, which comprises:

1. Land, in total of 12-0-81 Rais, amounts to 205 million Baht. MPD progressively purchased lands from individuals who are not connected persons so that this purchase is not deemed a connected transaction. Currently, MPD accumulates the entire land as stated in accordance with the intention of Construction of Studio.
2. Studio Building equipped with internal system, infrastructure, equipment, and other expenditure approximately amounts to 300 million Baht.

Based on the total value of consideration criterion, the size of this transaction, amounting to 505 million Baht, equals to 8.86 percent of the Company's total assets according to consolidated financial statement as of December 31, 2014, which was audited by the Auditor. Therefore, this transaction is not considered in accordance with the Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. During the past 6 months, the Company and its subsidiaries have not engaged in any transactions deemed as acquisition or disposal of assets.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)

Chief Executive Officer