

(Translation)

Ref. MONO 033/14

September 12, 2014

Subject : Resolutions of Extraordinary General Meeting of Shareholders No.1/2014

To : President

The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2014 of Mono Technology Public Company Limited (“the Company”) that was held on September 12, 2014 has passed the following resolutions:

1. The meeting certified the minutes of 2014 Annual General Meeting of Shareholders held on April 11, 2014. Details of the vote are set forth below.

Resolution	Number of Votes	% of total shares of the shareholders attending the meeting and voting
1. Agree	1,136,879,033	100.0000
2. Disagree	-	-
3. Abstain	-	-
4. Invalid Ballots	-	-
Total 249 Shareholders	1,136,879,033	100.0000

2. The meeting approved the dividend payment in cash and stock dividend as detailed below.
 - 2.1 The meeting approved the stock dividend payment at the rate of 5 existing ordinary shares for 6 stock dividend for 1.680 billion shares in total or equal to 168 million Baht (at the par value of 0.10 Baht per share). The payout ratio was equal to 0.12 Baht per share. In case that there is any fraction of a share resulting from the allocation, the Company will pay cash to the shareholder for such share fraction at the rate of 0.12 Baht per share.
 - 2.2 The meeting approved cash dividend at the rate of 0.02 Baht per share or the total amount of 28 million Baht. The Company has appropriated net profit for legal reserve of 14 million Baht, accounting for 10 percent of registered capital (amounting to 140 million Baht). As a result, the Company does not need to allocate additional legal reserve.

Therefore, the total dividend payment by cash and ordinary shares was equal to 0.14 Baht per share or 196 million Baht approximately. All dividends will be subjected to the withholding tax at the rate stipulated by law.

	Amount per share	Total
1) The interim dividend is paid from retained earnings and net profit of operating results for the first half of 2014 (during January to June 2014) which is subject to corporate income tax of 20 percent. Individual shareholders shall be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code.	0.032 Baht	44.81 million Baht
2) The interim dividend is paid from dividends income for operating results of subsidiaries under BOI privileges (without tax credit).	0.108 Baht	151.19 million Baht
Total	0.140 Baht	196.00 million Baht

Details of the vote are set forth below.

Resolution	Number of Votes	% of total shares of the shareholders attending the meeting and voting
1. Agree	1,137,797,469	99.9995
2. Disagree	5,764	0.0005
3. Abstain	-	-
4. Invalid Ballots	-	-
Total 258 Shareholders	1,137,803,233	-

3. The meeting approved the issuance of warrants to purchase the newly issued ordinary shares of Mono Technology Public Company Limited No.1 (MONO-W1) to the Company's existing shareholders proportionately based on their holdings (right offering), free of charge at the ratio of 14 existing shares for 15 units of warrants for the total amount up to 1,540,000,000 units. In case that any fraction of a warrant resulted from such ration, the fraction will be rounded up to 1 unit of warrant without any charge. The exercise ratio is 1 warrant for the right to buy 1 share at the exercise price at 2.50 Baht per share. The term is 5 years after the issuance date. Details of the vote are set forth below.

Resolution	Number of Votes	% of total shares of the shareholders attending the meeting and voting
1. Agree	1,137,730,635	99.9995
2. Disagree	5,200	0.0005
3. Abstain	-	-
4. Invalid Ballots	67,400	-
Total 259 Shareholders	1,137,803,235	-

4. The meeting approved the increased in registered capital of the Company from 140,000,000 Baht to 462,000,000 Baht by issuing new ordinary shares of up to 3,220,000,000 shares at the par value of 0.10 Baht per share to support the dividend stock payment and exercising of right as per MONO-W1.

Details of the vote are set forth below.

Resolution	Number of Votes	% of total shares of the shareholders attending the meeting and voting
1. Agree	1,138,455,071	99.9995
2. Disagree	5,664	0.0005
3. Abstain	-	0.0000
4. Invalid Ballots	-	0.0000
Total 263 Shareholders	1,138,460,735	100.0000

5. The meeting approved the amendment of memorandum of association to be in line with capital increase.

Details of the vote are set forth below.

Resolution	Number of Votes	% of total shares of the shareholders attending the meeting and voting
1. Agree	1,138,850,071	99.9995
2. Disagree	5,664	0.0005
3. Abstain	-	0.0000
4. Invalid Ballots	-	0.0000
Total 265 Shareholders	1,138,855,735	100.0000

6. The meeting approved the allotment of newly-issued shares as follows:

- 1) 1,680,000,000 shares (at the par value of 0.10 Baht) to be allocated for stock dividend payment.
- 2) 1,540,000,000 shares to be allocated for the exercise of warrant issued to existing shareholders (MONO-W1)

Details of the vote are set forth below.

Resolution	Number of Votes	% of total shares of the shareholders attending the meeting and voting
1. Agree	1,138,850,071	99.9995
2. Disagree	5,664	0.0005
3. Abstain	-	-
4. Invalid Ballots	-	-
Total 265 Shareholders	1,138,855,735	-

Please be informed accordingly.

Yours sincerely,
Mono Technology Public Company Limited

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(Mr. Sang Do Lee)
Chief Executive Officer