

(Translation)

Ref. MONO 024/14

May 7, 2014

Subject: Notification of Operating Results for First Quarter of 2014

To: President

The Stock Exchange of Thailand

Enclosures: (1) A copy of financial report and consolidated financial statements

(2) A summary of the operating results of the listed company and subsidiaries for the first quarter of 2014 (F45-3)

Mono Technology Public Company Limited (the “Company”) would like to submit the copy of financial report and financial statements for the first quarter of 2014 (ended March 31, 2014) reviewed by the auditor and the meeting of the Audit Committee No. 3/2014 held on May 7, 2014. These financial report and financial statements were also approved by the meeting of the Board of Directors No. 3/2014 held on May 7, 2014. Details of operating results can be summarized as follows:

1. Total Revenues

For the first quarter of 2014, the total revenues of the Company and subsidiaries amounted to 329.00 million Baht, compared to 400.24 million Baht of the first quarter of 2013, decreasing by 71.24 million Baht or 17.80 percent. In addition, the total revenues for the first quarter of 2014 declined by 31.78 million Baht or 8.81 percent, compared to 360.78 million Baht of the final quarter of 2013.

Unit: Million Baht

	2014	2013		Q1/14 - Q1/13		Q1/14 - Q4/13	
	Q1	Q1	Q4	Increase (Decrease)	Percent	Increase (Decrease)	Percent
Mobile value added service (MVAS) revenue	254.28	326.11	249.25	(71.83)	(22.03)	5.03	2.02
Advertising revenue	36.09	45.72	57.74	(9.63)	(21.06)	(21.65)	(37.50)
Other revenue	38.63	28.41	53.79	10.22	35.97	(15.16)	(28.18)
Total revenues	329.00	400.24	360.78	(71.24)	(17.80)	(31.78)	(8.81)

The MVAS revenue for the first quarter of 2014 was 254.28 million Baht, compared to 326.11 million Baht of the first quarter of 2013, declining by 71.83 million Baht or 22.03 percent.

However, The MVAS revenue for the first quarter of 2014 increased by 5.03 million Baht or 2.02 percent, compared to 249.25 million Baht of the final quarter of 2013 as the mobile operators' technical problems were resolved.

The advertising revenue for the first quarter of 2014 was 36.09 million Baht, compared to 45.72 million Baht of the first quarter of 2013, decreasing by 9.63 million Baht or 21.06 percent. Moreover, the advertising revenue for the first quarter of 2014 declined by 21.65 million Baht or 37.50 percent, compared to 57.74 million Baht of the final quarter of 2013. This was in line with overall market conditions that were affected by the political uncertainties.

2. Net profit

For the first quarter of 2014, the net profit of the Company and subsidiaries totaled 43.19 million Baht, compared to 180.20 million Baht of the first quarter of 2013, representing a decrease of 137.01 million Baht or 76.03 percent due to higher personnel and utility expenses, marketing cost as well as content-related expenses for supporting the early stage of digital TV business operation. In addition, the Company had unrecognized advertising revenue.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)

Chief Executive Officer