

(Translation)

Ref. MONO 003/14

January 16, 2014

Subject: Notification of Establishment of New Joint Venture Company
To: President
The Stock Exchange of Thailand

Mono Technology Public Company Limited (the "Company") would like to inform SET that Mono Technology Hong Kong Limited, a wholly-owned subsidiary of the Company, has reached the joint venture agreement with Yunnan Mono Technology Co., Ltd., China. This is in line with the resolutions of new joint venture company establishment by the meeting of Board of Directors No.1/2014, held on January 15, 2014, with details summarized as follows:

- 1. Date of transaction** : Within the first quarter of 2014
- 2. Name of company** : Name of company is being considered.
Location : China
- 3. Type of business** : Mobile value added service (MVAS), Internet, publishing, TV, movie and music businesses
- 4. Registered capital** : 8,000,000 US Dollar (around 264,000,000 Baht)
Paid-up capital : 5,000,000 US Dollar (around 165,000,000 Baht)
- 5. Shareholding proportion** :
 1. Mono Technology Hong Kong Limited holding 42 percent
 2. Yunnan Mono Technology Co., Ltd. holding 55 percent
 3. Mr. Charkit Therdkiet holding 3 percent
- 6. Relationship** : None
- 7. List of directors** : Details are in process of negotiation and the progress will be reported later on.
- 8. Source of funds** : Capital of Mono Technology Hong Kong Limited
- 9. Objective of investment** : Undertaking business in China
- 10. Size of transaction** : 3.27 percent (according to Value of Consideration basis)

The transaction mentioned above shall not be regarded as the significant acquisition and disposition of assets and shall not be considered as the related party transactions according to the Notification of Capital Market Supervisory Board (CMSB) and the Stock Exchange of Thailand (SET). Nevertheless, the Company shall be responsible for reporting such transaction to SET according to the SET's notification Re: Rules, Conditions and Procedures Governing the Disclosure of Information of a Listed Company.

Please be informed accordingly.

Yours sincerely,

(Mr. Sang Do Lee)
Chief Executive Officer